



**Town of Arlington
Board of Selectmen**

Meeting Agenda

May 9, 2016

7:30 PM

Selectmen's Office, 2nd Floor, Town Hall

1. Vote to approve the issuance of a \$900,000 Water Bond of the Town to the Massachusetts Water Resources Authority and to take all necessary action in connection therewith
Stephen J. Gilligan, Treasurer & Collector of Taxes

Next Scheduled Meeting of BoS May 16, 2016



Town of Arlington, Massachusetts

Vote to approve the issuance of a \$900,000 Water Bond of the Town to the Massachusetts Water Resources Authority and to take all necessary action in connection therewith

Summary:

Stephen J. Gilligan, Treasurer & Collector of Taxes

ATTACHMENTS:

Type	File Name	Description
▣ Reference Material	57780534_1- Selectmen_Vote_\$900__000_(3).pdf	Reference from Town Treasurer

I, the Clerk of the Board of Selectmen of the Town of Arlington, Massachusetts, certify that at a meeting of the board held May 9, 2016, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that the sale of the \$900,000 Water Bond of the Town dated May 16, 2016, to the Massachusetts Water Resources Authority (the "Authority"), as recommended by the Town Treasurer, is hereby approved and the Town Treasurer or other appropriate Town official is authorized to execute on behalf of the Town a Loan Agreement and a Financial Assistance Agreement with the Authority with respect to the bond. The bond shall be payable without interest on May 15 of the years and in the principal amounts as follows:

<u>Year</u>	<u>Installment</u>	<u>Year</u>	<u>Installment</u>
2017	\$90,000	2022	\$90,000
2018	90,000	2023	90,000
2019	90,000	2024	90,000
2020	90,000	2025	90,000
2021	90,000	2026	90,000

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing vote.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the bond were taken in executive session, all in accordance with G.L. c.30A, §§18-25 as amended.

Dated: May 9, 2016

Clerk of the Board of Selectmen



Town of Arlington, Massachusetts

Next Scheduled Meeting of BoS May 16, 2016